



**LONDON ROYAL**  
ACADEMY

### COURSE DETAILS:

- 07/10/2024 - 18/10/2024 London /UK
- 9900 USD per Person

### COURSE INTRODUCTION:

In today's competitive business environment, effective financial management is crucial for organizational success. Managers across all departments need a solid understanding of accounting principles and budgeting techniques to make informed decisions, optimize resource allocation, and drive business growth.

The "Excellence in Accounting and Budgeting for Managers" course is designed to equip managers with the financial acumen required to manage budgets, understand financial reports, and contribute to their organization's financial success.

This intensive 10-day course will provide a comprehensive overview of essential accounting and budgeting practices, tailored specifically for non-financial managers. Participants will gain the confidence to interpret financial statements, develop and manage budgets, and align financial management strategies with overall business goals.

### COURSE OBJECTIVES:

At the end of this course the participants will be able to:

- Understand Financial Statements: Interpret and analyze key financial statements, including income statements, balance sheets,

Accounting, Finance and Budgeting:

# Excellence Accounting and Budgeting for Managers

and cash flow statements.

- Master Budgeting Techniques: Develop, manage, and monitor budgets to ensure efficient use of resources.
- Improve Decision-Making: Apply financial data to make informed business decisions that align with organizational goals.
- Enhance Cost Management: Identify cost-saving opportunities and improve overall financial efficiency within their departments.
- Communicate Financial Information: Effectively communicate financial insights and budgetary requirements to stakeholders and senior management.
- Align Budgets with Strategy: Integrate budgeting processes with strategic planning to support long-term business objectives.
- Utilize Financial Tools: Gain proficiency in using financial tools and software to streamline accounting and budgeting tasks.
- Risk Management: Understand and manage financial risks associated with budgeting and accounting.

### TRAINING METHOD:

- Pre-assessment
- Live group instruction
- Use of real-world examples, case studies and exercises
- Interactive participation and discussion
- Power point presentation, LCD and flip chart
- Group activities and tests
- Each participant receives a binder containing a copy of the presentation
- slides and handouts

- Post-assessment

## WHO SHOULD ATTEND?

- **Managers and Team Leaders** across various departments who are responsible for budgeting and financial management.
- **Non-Financial Executives** who need to enhance their financial literacy to contribute effectively to strategic planning.
- **Project Managers** who are responsible for project budgets and financial reporting.
- **Business Owners and Entrepreneurs** who want to improve their financial management skills.
- **Aspiring Managers** preparing to take on roles with financial responsibilities.

## COURSE OUTLINE:

### Day 1: Introduction to Financial Management for Managers

- Overview of financial management in business
- Key accounting principles for non-financial managers
- The role of managers in financial decision-making

### Day 2: Understanding Financial Statements

- Reading and interpreting income statements, balance sheets, and cash flow statements
- Analyzing financial ratios and their implications for business performance
- Practical exercises in financial statement analysis

### Day 3: Budgeting Fundamentals

- Purpose and importance of budgeting in organizations
- Types of budgets: operational, capital, and cash budgets
- Steps in the budgeting process

### Day 4: Developing and Managing Budgets

- Setting realistic budget objectives
- Techniques for accurate budget forecasting

- Monitoring and controlling budget performance

### Day 5: Cost Management and Control

- Understanding fixed, variable, and semi-variable costs
- Techniques for cost analysis and reduction
- Implementing cost control measures in your department

### Day 6: Strategic Budgeting and Forecasting

- Aligning budgets with strategic business goals
- Scenario planning and sensitivity analysis in budgeting
- Long-term financial planning and capital budgeting

### Day 7: Financial Decision-Making Tools

- Using financial data to make informed business decisions
- Cost-benefit analysis and return on investment (ROI)
- Break-even analysis and its application in budgeting

### Day 8: Financial Risk Management

- Identifying financial risks in budgeting and accounting
- Strategies for mitigating financial risks
- Implementing internal controls and audits

### Day 9: Advanced Budgeting Techniques

- Zero-based budgeting vs. traditional budgeting
- Activity-based budgeting and its advantages
- Rolling budgets and continuous forecasting

### Day 10: Communicating Financial Information

- Preparing and presenting financial reports to stakeholders
- Communicating budget requirements and financial insights effectively
- Building collaboration between finance and other departments

# Registration-T&C



Complete & Mail to London Royal Academy to email: [registration@londonra.com](mailto:registration@londonra.com)

Full Name (Mr / Ms / Dr /  
Eng):.....  
Position:.....  
Telephone / Mobile:.....  
Personal E-Mail:.....  
Official E-Mail:.....  
Company Name:.....  
Address:.....  
City / Country:.....  
Please invoice me  
Please invoice my company

## REGISTRATION & PAYMENT

Please complete the registration form on the course page & return it to us indicating your preferred mode of payment. For Further Information, please get in touch with us.

## Course Materials

The course material has been prepared by the LRA, will be digital and deliver to candidates by Email.

## CERTIFICATES

Accredited Certificate of completion will be issued to those who attend & successfully complete the Course

## CANCELLATION AND REFUND POLICY

Delegates have 14 days from the date of booking to cancel and receive a full refund or transfer to another date free of charge. If less than 14 days' notice is given, then we will be unable to refund or cancel the booking unless on medical grounds. For more details about the Cancellation and Refund policy, please visit [www.londonra.com/terms-and-conditions/](http://www.londonra.com/terms-and-conditions/)

## TRAVEL AND TRANSPORT

We are committed to picking up and dropping off the participants from the airport to the hotel and back.

## London Royal Academy

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