



Finance Accounting and Budgeting

International Standards for Financial Accounting Principles (IFRS) and GAAP Updates

- Location: London
- Date: From 10/2/2025 To 14/2/2025
- Investment: \$5950 (Excluding VAT)



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ACADEMY**


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Course Introduction

This intensive five-day executive program is designed to equip professionals with a comprehensive understanding of the latest developments in International Financial Reporting Standards (IFRS) and Generally Accepted Accounting Principles (GAAP). The course will delve into the key differences between the two frameworks, focusing on the most recent updates and their practical implications for financial reporting.

Training Method

- Pre-assessment
 - Live group instruction
 - Use of real-world examples, case studies and exercises
 - Interactive participation and discussion
 - Power point presentation, LCD and flip chart
 - Group activities and tests
 - Each participant receives a binder containing a copy of the presentation
 - slides and handouts
 - Post-assessment
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Course Objectives

Upon completion of this program, participants will be able to:

- Master the fundamentals: Gain a solid understanding of the core principles and concepts underlying IFRS and GAAP.
- Stay updated on the latest developments: Keep abreast of the most recent changes and amendments to IFRS and GAAP.
- Analyze complex accounting issues: Apply critical thinking skills to solve complex accounting problems and make informed decisions.
- Enhance financial reporting skills: Improve the quality and accuracy of financial statements prepared under both IFRS and GAAP.
- Navigate the global landscape: Understand the impact of international accounting standards on cross-border transactions and global business operations.

Who Should Attend?

This program is ideal for:

- Accountants and auditors: Professionals working in public accounting firms, corporations, and financial institutions.
 - Financial analysts and investors: Individuals involved in financial analysis, investment banking, and asset management.
 - CFOs and finance directors: Executives responsible for financial reporting and decision-making.
 - Regulators and policymakers: Individuals working in regulatory bodies and government agencies.
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Course Outline


Day 1: Day 1: Introduction to IFRS and GAAP

- Overview of IFRS and GAAP: Historical development and key differences
- Fundamental accounting concepts: Accrual accounting, revenue recognition, and expense recognition
- Financial statement presentation and disclosure requirements

Day 2: Financial Instruments

- Classification and measurement of financial assets and liabilities
- Impairment of financial assets
- Hedge accounting: Principles and practical applications

Day 3: Revenue Recognition and Leases


- Revenue recognition under IFRS 15 and GAAP ASC 606
 - Lease accounting under IFRS 16 and GAAP ASC 842
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- The bottom of the slide features two large, abstract geometric shapes. On the left, a dark gray triangle points upwards. On the right, a large yellow triangle points downwards, partially overlapping the gray one.

Course Outline

Day 4: Impairment and Provisions

- Impairment of assets: Property, plant, and equipment, intangible assets, and goodwill
- Provisions, contingent liabilities, and contingent assets

Day 5: Current Issues and Future Trends

- Emerging issues and recent developments in IFRS and GAAP
 - Impact of technology on financial reporting
 - Sustainability reporting and ESG considerations
 - Case studies and practical exercises
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Registration & Payment

Complete & Mail to London Royal Academy or email
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Registration Form

- Full Name (Mr / Ms / Dr / Eng)
- Position
- Telephone / Mobile
- Personal E-Mail
- Official E-Mail
- Company Name
- Address
- City / Country

Payment Options

- ☐ Please invoice me
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Terms & Conditions

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Cancellation and Refund Policy

Delegates have 14 days from the date of booking to cancel and receive a full refund or transfer to another date free of charge. If less than 14 days' notice is given, then we will be unable to refund or cancel the booking unless on medical grounds. For more details about the Cancellation and Refund policy, please visit

www.londonra.com/terms-and-conditions/

Registration & Payment

Please complete the registration form on the course page & return it to us indicating your preferred mode of payment. For further information, please get in touch with us

Course Materials


The course material, prepared by the LRA, will be digital and delivered to candidates by email

Certificates

Accredited Certificate of Completion will be issued to those who attend & successfully complete the programme.

Travel and Transport

We are committed to picking up and dropping off the participants from the airport to the hotel and back.



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THANK YOU

CONTACT US

☎ +44 2080898183

✉ info@londonra.com

📍 Mayfair Office: 1 Mayfair Pl, 1st Floor,
W1J 8AJ London, UK

📍 City Office : 124 City Road,
EC1V 2NX London, UK

📍 Dubai Office : Park Towers,
DIFC Office 7

CH No: 15668865

