OPERATIONAL EXCELLENCE

Managing Operational Risks in business line: Strategies for Executive managers

- Location: London
- Date: From 13/1/2025 To 17/1/2025
- Investment: $5950 (Excluding VAT)

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Course Introduction

Managing Operational Risks in Business Line: Strategies for Executive Managers is a 5-day intensive course designed to equip executives with the knowledge and skills to effectively identify, assess, and mitigate operational risks across their business lines. This course will delve into the latest risk management frameworks, methodologies, and tools, enabling participants to enhance organizational resilience and protect their business.

Training Method

- Pre-assessment
- Live group instruction
- Use of real-world examples, case studies and exercises
- Interactive participation and discussion
- Power point presentation, LCD and flip chart
- Group activities and tests
- slides and handouts
- Post-assessment
- Each participant receives a binder containing a copy of the presentation

Course Objectives

Upon completion of this course, participants will be able to:

- Understand the fundamentals of operational risk: including its definition, types, and impact on business operations.
- Develop a robust operational risk management framework: tailored to the specific needs of their organization.
- Identify, assess, and prioritize operational risks: using advanced risk
. assessment techniques.
- Implement effective risk mitigation strategies: to reduce the likelihood and impact of operational risks.
- Monitor and control operational risks: through regular reviews and continuous improvement.
- Communicate and report on operational risks: to senior management and the board of directors.

Who Should Attend?

This course is suitable for:

- Executives and C-Suite Executives: CEOs, CFOs, COOs, and other senior leaders.
- Risk Managers: Risk management professionals and specialists.
- Compliance Officers: Individuals responsible for ensuring regulatory compliance.
- Operations Managers: Managers responsible for day-to-day operations.
- Board Members: Board members who oversee risk management and governance.

Course Outline

Day 1: Introduction to Operational Risk Management

- Defining Operational Risk:
- o Types of operational risks (people, process, systems, external events)
- o Impact of operational risks on organizations
- Operational Risk Management Frameworks:
- o COSO ERM Framework
- o Basel II and Basel III
- o ISO 31000
- Risk Appetite and Tolerance:
- o Establishing risk appetite and tolerance levels
- o Aligning risk appetite with business strategy

Day 2: Risk Identification and Assessment

- Risk Identification Techniques:
- o Brainstorming
- o Checklists
- o Scenario analysis
- o Hazard identification and risk analysis (HIRA)
- Risk Assessment Methodologies:
- o Qualitative risk assessment
- o Quantitative risk assessment
- o Key Risk Indicators (KRIs) and Key Performance Indicators (KPIs)
- Prioritizing Risks:
- o Risk ranking and scoring
- o Risk heat maps

Day 3: Risk Mitigation and Control Strategies

- Risk Mitigation Techniques:
- o Risk avoidance

Course Outline

    o Risk reduction

    o Risk transfer

    o Risk acceptance

    • Control Frameworks:

    o Internal controls

    o Policy and procedure development

    o Monitoring and control activities

    • Business Continuity and Disaster Recovery Planning:

    o Business impact analysis (BIA)

    o Disaster recovery plan (DRP)

Day 4: Operational Risk Measurement and Reporting

    • Key Risk Indicators (KRIs):

    o Developing and monitoring KRIs

    o Using KRIs to identify emerging risks

    • Risk Reporting and Communication:

    o Reporting to senior management and the board

    o Effective communication of risk information

    • Risk Management Frameworks and Tools:

    o Implementing risk management software and tools

Day 5: Emerging Risks and Future Trends

    • Cybersecurity Risks:

    o Cyber threats and vulnerabilities

    o Cybersecurity best practices

    • Operational Resilience:

    o Building resilient organizations

    o Crisis management and business continuity

    • Regulatory and Compliance Risks:

    o Staying compliant with evolving regulations

    o Conducting regulatory impact assessments

    • The Future of Operational Risk Management:

    o Emerging technologies and their impact on risk

    o The role of AI and machine learning in risk management

Registration & Payment

Complete & Mail to London Royal Academy or email
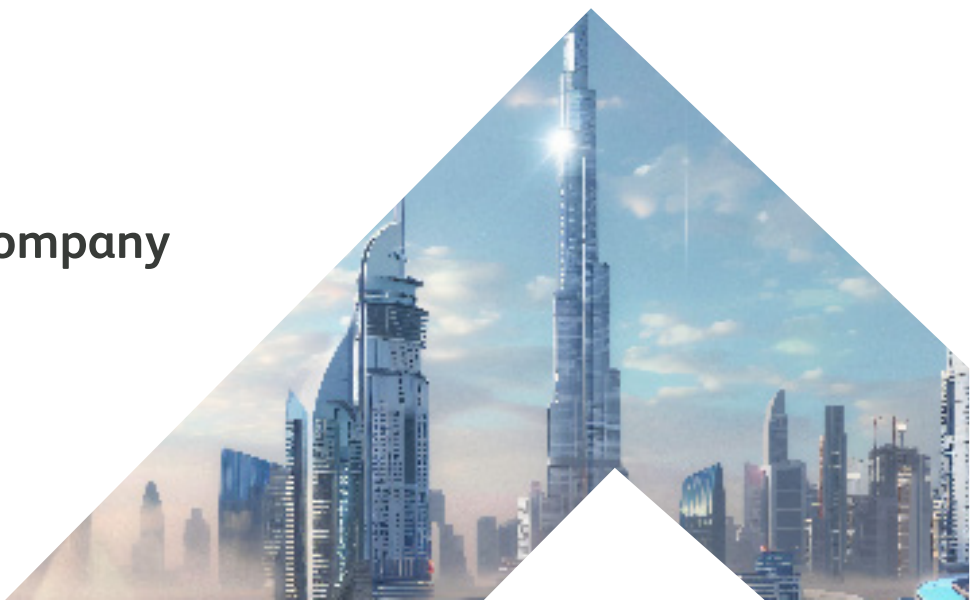registration@londonra.com

Registration Form

- **Full Name (Mr / Ms / Dr / Eng)** ....
- **Position** ....
- **Telephone / Mobile** ....
- **Personal E-Mail** ....
- **Official E-Mail** ....
- **Company Name** ....
- **Address** ....
- **City / Country** ....

Payment Options

- ▢ Please invoice me
- ▢ Please invoice my company

Terms & Conditions

Cancellation and Refund Policy

Delegates have 14 days from the date of booking to cancel and receive a full refund or transfer to another date free of charge. If less than 14 days' notice is given, then we will be unable to refund or cancel the booking unless on medical grounds. For more details about the Cancellation and Refund policy, please visit www.londonra.com/terms-and-conditions/

Registration & Payment

Please complete the registration form on the course page & return it to us indicating your preferred mode of payment. For further information, please get in touch with us

Course Materials

The course material, prepared by the LRA, will be digital and delivered to candidates by email

Certificates

Accredited Certificate of Completion will be issued to those who attend & successfully complete the programme.

Travel and Transport

We are committed to picking up and dropping off the participants from the airport to the hotel and back.

VENUES

- 🏴 LONDON
- 🏴 BARCELONA
- 🏴 KUALA LUMPER
- 🏴 AMSTERDAM
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- 🇸🇬 SINGAPORE
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DUBAI Knowledge المعرفة

CERTIFIED KEY PERFORMANCE INDICATORS The KPI Institute PROFESSIONAL Key Performance Indicators Framework v2.0 2015

FIDIC International Federation of Consulting Engineers (FIDIC)

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Google

THE CPD GROUP

Microsoft

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Ulster University

University of Roehampton London

CIPS Chartered Institute of Procurement & Supply

CIM The Chartered Institute of Marketing

CFA Institute

AXELOS GLOBAL BEST PRACTICE

ACCA Association of Chartered Certified Accountants

UKAS QUALITY MANAGEMENT

University of East London

ORACLE

Middlesex University

IFMA

SOLENT UNIVERSITY

Project Management Institute

NHS

othm qualifications

EVIDENCE

THANK YOU

CONTACT US

📞 +44 2080898183

✉️ info@londonra.com

📍 Mayfair Office:1 Mayfair Pl, 1st Floor,
    W1J 8AJ London, UK

📍 City Office   :124 City Road,
    EC1V 2NX London, UK

📍 Dubai Office :Park Towers,
    DIFC Office 7

CH No: 15668865

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